

International Financial Reporting Standards (IFRS)

Approximately 120 nations and reporting jurisdictions permit or require IFRS for domestic listed companies, although approximately 90 countries have fully confirmed to IFRS as promulgated by the IASB and include a statement acknowledging such conformity in audit reports.

About IAAP

The International Association of Accounting Professionals is an international body based and incorporated in the United Kingdom. IAAP has been established to provide international recognition for the level of qualification achievement of accounting professionals and, through that recognition, to enhance their status in the financial and business communities. Holders of a current IAAP membership certificate can enjoy the benefits of this international recognition in their careers.

Salient Features of IAAP IFRS

1. Certificate of passing from IAAP (UK)
2. Eligible for Membership after qualifying the Advanced Diploma Programme subsequent to completion of two (2) years of Post-Qualification experience, subject to rules and regulations
3. Eligible for Fellowship from IAAP after completion of four (4) years of experience for Degree / Post Graduate holders and two (2) years of experience for professionals, subsequent to the Associate membership subject to rules and regulations

Course Overview

Diploma in IFRS ----- (DIFRS)

Modules

- IASB and regulatory framework
- Adoption of IFRS
- Conceptual framework for financial reporting
- Presentation of published financial statements
- IFRS in the global and regional scenario
- Accounting for tangible and intangible assets
- Reporting financial performance
- Revenue recognition, provisions and contingencies

- Accounting for leases and taxations
- Financial instruments and Earnings per share
- Statement of cash flows and segment reporting
- Consolidated statement of financial position and comprehensive income

Exam Format (DIFRS): e-assessment, assignments & CB Examination